



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Lay Bonded Title Insurance Agency, Inc.
PO Box 248
Steelville, MO 65565

TRACKING ID# 343673

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Lay Bonded Title Insurance Agency, Inc. ("Lay Bonded") and the Division of Consumer Affairs of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Lay Bonded currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

S, the Division has received information concerning Lay Bonded's failure to
Annual Financial Interest Report and Affiliated Arrangement Report that were
2019, which is a violation of Sections 381.029.3 and 381.029.4, RSMo (2016)
regulation 20 CSR 500-7.070 and subjects Lay Bonded to enforcement action
r;

S, Lay Bonded has been informed of its right to counsel and of its right to
empt by the Department to discipline its insurance producer license, and states
nds its rights to contest any such actions;

EREAS, Lay Bonded acknowledges and admits for purposes of this Agreement
es of any future action by the Director or the Division based on any additional
e insurance laws or regulations by Lay Bonded, in which action the Director or
lleges that the violations described herein form part of a course of conduct, a
ice, or other such series of similar violations, or that future violations by Lay
mitted knowingly, intentionally or in conscious disregard of the law, that it
y file the Annual Financial Interest Report and Affiliated Arrangement Report
March 31, 2019, which is a violation of Sections 381.029.3 and 381.029.4,
and Missouri regulation 20 CSR 500-7.070.

EREFORE, in lieu of any recommendation or initiation by the Division of any
on the violations cited in this Agreement, and after being afforded the
consult legal counsel, Lay Bonded does hereby voluntarily and knowingly
forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into
ol Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.
d shall submit this sum to the Department by cashier's check or money order

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due March 31
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Lay Bond

made payable to the State School Moneys Fund no later than

The parties agree that, should the Director or the Division incur an additional violation of the insurance laws or regulations of this Agreement shall preclude the Director or the Division from using the admissions contained in this Agreement as evidence that there is a pattern of a course of conduct, a business practice, or other such purposes of showing that such later alleged acts are committed with conscious disregard of the law.

DATED: _____

an August 15, 2019.

Lay Bonded
By: Reed
Its: President
License No.

Division in the future alleged by Lay Bonded, nothing is from introducing Lay Bonded

DATED: 8/13/19

the acts described herein form

Carrie Co
Division of

series of similar violations,

DATED: 8/15/2019

mitted knowingly, intentionally

Chlora Lir
Department
Institution

Return original to:
Angie Gross
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102

ed Title Insurance Agency, Inc.
Brooks Kenagy
ent
o. 8008462

ch, Director
f Consumer Affairs